

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
February 28, 2021

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ 4,216,860.09	\$ -	\$ -	\$ 1,176,633.42	\$ 5,393,493.51
Investments	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	\$ -	\$ -	\$ -	\$ -	-
Other long-term assets	\$ -	\$ -	\$ -	\$ -	-
Total Assets	<u>\$ 4,216,860.09</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,176,633.42</u>	<u>\$ 5,393,493.51</u>
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	\$ 97,036.14	\$ -	\$ -	\$ -	97,036.14
Deferred revenue	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 477,725.76	\$ -	\$ -	\$ -	477,725.76
Due to SDOC General Fund	\$ -	\$ -	\$ -	\$ -	-
Other liabilities	\$ -	\$ -	\$ -	\$ -	-
Total Liabilities	<u>574,761.90</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>574,761.90</u>
Fund Balance					
Nonspendable					-
Restricted					-
Committed for Capital Outlay	\$ 149,443.63	\$ -	\$ -	\$ -	149,443.63
Committed - Other	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 87,466.11	\$ -	\$ -	\$ 252,393.26	339,859.37
Unassigned - 6% minimum	\$ 504,729.84	\$ -	\$ -	\$ -	504,729.84
Unassigned	\$ 2,900,458.61	\$ -	\$ -	\$ 924,240.16	3,824,698.77
Total Fund Balance	<u>3,642,098.19</u>	<u>-</u>	<u>-</u>	<u>1,176,633.42</u>	<u>4,818,731.61</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 4,216,860.09</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,176,633.42</u>	<u>\$ 5,393,493.51</u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
February 28, 2021

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,230.22	\$6,796.85	\$8,361,626
Final Budget	1,230.22	\$6,829.81	\$8,402,164
20-Day Count	1,230.22	\$6,829.81	\$8,402,164
October FTE	1,230.22	\$6,829.81	\$8,402,164
February FTE	1,230.22	\$6,829.81	\$8,402,164

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
Revenues												
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	17,133.48	127,055.94	294,572.58	43%	-	-	-	%
STATE SOURCES												
FEFP	596,006.02	4,714,275.80	6,900,622.00	68%				%	-	-	-	%
Capital outlay	-	-	-	%				%	156,874.00	\$ 553,330.00	749,000.00	74%
Class size reduction	113,478.82	896,855.73	1,350,771.00	66%				%	-	-	-	%
School recognition	-	-	-	%				%	-	-	-	%
Other state revenue	12,622.66	99,889.33	150,771.00	66%				%	-	-	-	%
LOCAL SOURCES												
Interest and Change in FMV on Investment	386.99	5,766.14	10,000.00	58%				%	24.72	401.29	-	%
Local capital improvement tax	-	-	-	%				%	-	-	-	%
Other local revenue	85.00	403.94	-	%				%	-	-	-	%
Total Revenues	722,579.49	5,717,190.94	8,412,164.00	68%	17,133.48	127,055.94	294,572.58	43%	156,898.72	553,731.29	749,000.00	74%
Expenditures												
Instruction	422,257.86	2,994,154.84	5,693,732.51	53%	17,133.48	127,055.94	294,572.58	43%				%
Instructional support services	51,150.54	385,933.63	659,824.23	58%				%				%
Board-Education Foundation Admin Fee/Legal	-	20,000.00	30,000.00	67%				%				%
General Administration	-	-	-	%				%				%
Administrative Fee - 5%	7,487.10	57,481.57	85,373.00	67%				%				%
SDOC Management Fee	-	544,149.15	1,090,929.96	50%				%				%
Audit	-	12,100.00	12,100.00	100%				%				%
School administration	49,936.75	325,603.70	486,429.14	67%				%				%
Facilities and acquisition	-	-	259,452.89	0%				%	-	94,616.18	717,518.31	13%
Maint Reserve Payable to BEFBD	-	-	98,417.60	0%				%				%
Charter School Capital Outlay-BEFBD	793,859.48	-	749,000.00	0%				%				%
Fiscal services	-	-	-	%				%				%
Food services	-	-	-	%				%				%
Central services	-	1,562.63	1,871.13	84%				%				%
Pupil transportation services	-	-	-	%				%				%
Operation of plant	37,500.00	40,650.03	89,217.99	46%				%				%
Custodian Salaries	28,253.03	192,081.97	287,743.56	67%				%				%
Utilities	18,166.75	155,598.31	455,540.81	34%				%				%
Operations	461.49	10,020.13	11,007.74	91%				%				%
Maintenance of plant	9,193.83	34,051.01	44,947.03	76%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
Total Expenditures	1,418,266.83	4,773,386.97	10,055,587.59	47%	17,133.48	127,055.94	294,572.58	43%	-	94,616.18	717,518.31	13%
Excess (Deficiency) of Revenues Over Expenditures	(695,687.34)	943,803.97	(1,643,423.59)		-	-	-	%	156,898.72	459,115.11	31,481.69	
Other Financing Sources (Uses)												
Transfers in	-	-	749,000.00	0%				%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%				%	-	-	-	%
Transfers out	-	-	-	%				%	-	-	-	%
Total Other Financing Sources (Uses)	-	-	749,000.00	0%	-	-	-	%	-	-	-	%
Net Change in Fund Balances	(695,687.34)	943,803.97	(894,423.59)	-106%	-	-	-	%	156,898.72	459,115.11	31,481.69	1458%
Fund balances, beginning	4,337,785.53	2,698,294.22	2,428,892.91	111%				%	1,019,734.70	717,518.31	440,094.80	163%
Adjustments to beginning fund balance				%				%				%
Fund Balances, Beginning as Restated	4,337,785.53	2,698,294.22	2,428,892.91	111%	-	-	-	%	1,019,734.70	717,518.31	440,094.80	163%
Fund Balances, Ending	\$ 3,642,098.19	\$ 3,642,098.19	\$ 1,534,469.32	237%	\$ -	\$ -	\$ -	%	\$ 1,176,633.42	\$ 1,176,633.42	\$ 471,576.49	250%

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,230.22	\$6,796.85	\$8,361,626
Final Budget	1,230.22	\$6,829.81	\$8,402,164
20-Day Count	1,230.22	\$6,829.81	\$8,402,164
October FTE	1,230.22	\$6,829.81	\$8,402,164
February FTE	1,230.22	\$6,829.81	\$8,402,164

Total Governmental Funds			
Month Actual	YTD Actual	Annual Budget	%

Revenues

FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	17,133.48	127,055.94	294,572.58	43%
STATE SOURCES				
FEFP	596,006.02	4,714,275.80	6,900,622.00	68%
Capital outlay	156,874.00	553,330.00	749,000.00	74%
Class size reduction	113,478.82	896,855.73	1,350,771.00	66%
School recognition	-	-	-	%
Other state revenue	12,622.66	99,889.33	150,771.00	66%
LOCAL SOURCES				
Interest and Change in FMV on Investment	411.71	6,167.43	10,000.00	62%
Local capital improvement tax	-	-	-	%
Other local revenue	85.00	403.94	-	%

Total Revenues	896,611.69	6,397,978.17	9,455,736.58	68%
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Expenditures

Instruction	439,391.34	3,121,210.78	5,988,305.09	52%
Instructional support services	51,150.54	385,933.63	659,824.23	58%
Board-Education Foundation Admin Fee/Legal	-	20,000.00	30,000.00	67%
General Administration	-	-	-	%
Administrative Fee - 5%	7,487.10	57,481.57	85,373.00	67%
SDOC Management Fee	-	544,149.15	1,090,929.96	50%
Audit	-	12,100.00	12,100.00	100%
School administration	49,936.75	325,603.70	486,429.14	67%
Facilities and acquisition	-	94,616.18	976,971.20	10%
Maint Reserve Payable to BEFBD	-	-	98,417.60	0%
Charter School Capital Outlay-BEFBD	793,859.48	-	749,000.00	0%
Fiscal services	-	-	-	%
Food services	-	-	-	%
Central services	-	1,562.63	1,871.13	84%
Pupil transportation services	-	-	-	%
Operation of plant	37,500.00	40,650.03	89,217.99	179%
Custodian Salaries	28,253.03	192,081.97	287,743.56	67%
Utilities	18,166.75	155,598.31	455,540.81	34%
Operations	461.49	10,020.13	11,007.74	91%
Maintenance of plant	9,193.83	34,051.01	44,947.03	76%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%

Total Expenditures	1,435,400.31	4,995,059.09	11,067,678.48	45%
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Excess (Deficiency) of Revenues Over Expenditures	(538,788.62)	1,402,919.08	(1,611,941.90)	
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Other Financing Sources (Uses)

Transfers in	-	-	749,000.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	-	%

Total Other Financing Sources (Uses)	-	-	749,000.00	0%
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Net Change in Fund Balances	(538,788.62)	1,402,919.08	(862,941.90)	-163%
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Fund balances, beginning	5,357,520.23	3,415,812.53	2,868,987.71	119%
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Adjustments to beginning fund balance	-	-	-	%
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Fund Balances, Beginning as Restated	5,357,520.23	3,415,812.53	2,868,987.71	119%
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Fund Balances, Ending	\$ 4,818,731.61	\$ 4,818,731.61	\$ 2,006,045.81	240%
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